

VALUE ADDED STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2017

	2017		2016	
	R'000	Ratio %	R'000	Ratio %
Retail turnover	1 828 600		1 727 436	
Interest and other income	16 007		12 885	
Paid to suppliers for goods and services	(1 269 700)		(1 161 973)	
Value added	574 907	100	578 348	100.0
Applied as follows:				
Employees				
Remuneration to employees	223 074	38.8	201 103	34.8
Providers of capital				
To lenders as finance charges	14 074	2.4	11 388	2.0
To shareholders as dividends	151 026	26.3	138 081	23.9
Taxation	78 432	13.6	92 956	16.1
Reinvested				
Reinvested in the group to finance future expansion and growth	108 301	18.8	134 820	23.2
Employment of value added	574 907	100.0	578 348	100.0
Notes to the Value Added Statement				
Reinvested in the group to finance future expansion and growth				
Depreciation and amortisation	68 121	62.9	60 370	44.8
Deferred taxation	(3 574)	(3.3)	(7 604)	(5.6)
Retained income	43 754	40.2	82 054	60.8
	108 301	100.0	134 820	100.0
State taxes				
Direct taxation as above	78 432		92 956	
Net value added taxation	63 506		54 113	
Employees' taxation	25 890		21 863	
Channelled through the group	167 828		168 932	